Kem AG ("Kem"), a joint-venture of Stockmeier Holding Gmbh and Overlack AG, announced today that they closed the acquisition of all the shares in Quaron France SA (« Quaron »). This acquisition is a first step towards the creation of a distribution network for chemical products in Europe Kem has been created for the purpose of this acquisition

This transaction has been approved by the German competition authority. Through this transaction, Kem has gained a strong foothold in the 2nd largest chemical distribution market in Europe. The shareholders of Kem have a long lasting history in the chemical industry with strong roots in Germany and Eastern Europe.

Quaron is a major chemical distributor with 7,000 customers in France and has an excellent infrastructure in Rennes, Haubourdin (Lille), Montereau (Paris), Niort and Cestas (Bordeaux). Quaron is a customer service oriented provider for chemical products with a strong focus on blending, formulating and packaging. It is not the intention of Kem to make any changes to the structure or the management of Quaron. Says the General Manager of Quaron, Bruno Lafabregue: "a period of uncertainty with respect to Quaron's future has now ended. We are happy to become partners of two major strategic players in our industry".

For additional information, please contact:

Bruno Lafabrègue

CEO QUARON SA blafabregue@quaron.com

Heinrich Eickmann

CFO
OVERLACK AG
heinrich.eickmann@overlack.de

Peter Stockmeier

CEO Stockmeier Holding GmbH p.stockmeier@stockmeier.de Joomla SEO powered by JoomSEF